

Saint Teresa Tuition & Scholarship Information

The cost of educating each student at St. Teresa School is approximately \$4,900. With tuition being set at \$1,750, the parish will continue to contribute \$3,150 per student for everyone. Additional assistance with the \$1,750 that may be available to your family includes:

- † Good Shepherd Scholarship
- † St. Teresa Parish Scholarship
- † Family Cap Scholarship

This handout will focus on the St. Teresa Parish Scholarship, which is available to ensure that no child is turned away due to financial need.

For families whose income is up to 100% of the federal poverty level the St. Teresa Parish Scholarship will be given *in addition* to any funds received from the Good Shepherd Scholarship. It will also assist parents who are between 225% and 300% of the federal poverty level and are not eligible for the Good Shepherd Scholarship. In a general sense, here is how the St. Teresa Parish Scholarship will work:

| Household as Percent of Federal Poverty Level* | Tuition | Diocesan Technology Fee | Good Shepherd Scholarship (covers 75% of tuition + 100% of tech fee) | St. Teresa Parish Scholarship | Parent Total Cost (Tuition + Tech Fee) |
|--|---------|-------------------------|---|-------------------------------|---|
| 0 to 100% | \$1,750 | \$225 | \$1300+\$225 | \$300 | \$150 |
| >100 to 225% | \$1,750 | \$225 | \$1300+\$225 | - | \$450 |
| >225 to 250% | \$1,750 | \$225 | - | \$950 | \$1,025 |
| >250% to 300% | \$1,750 | \$225 | - | \$325 | \$1,650 |
| 300% + | \$1,750 | \$225 | - | - | \$1,975 |

**Please see the back side of this sheet for a chart of income and percentages of Federal Poverty Guidelines for the scholarships.*

In addition, there is a Family Tuition Cap Scholarship for all Lincoln Diocese schools who are following this model, regardless of income level. A maximum of three students per school year from a family will be charged tuition; all other students are eligible for a full tuition scholarship, even if students are in both our grade school *and* at Pius High School. For example, if a family has 5 students at St. Teresa School, the parents will only pay for 3 students. Or if a family has 5 students—2 at Pius and 3 at St. Teresa—they will pay for the 2 at Pius and only 1 at St. Teresa (provided the family fills out FACTS). *The Family Tuition Cap Scholarship does not cover the Diocesan Technology Fee; that is the responsibility of the parents.*

FACTS Information

Participation in FACTS is required for any financial assistance. St. Teresa School will use the same FACTS application as the Good Shepherd Scholarship, so only one application is needed. We ask that everyone fill out the FACTS application by **March 31, 2019. You are required to upload the tax and dependent forms to FACTS for verification of income.** If a household does not fill out FACTS, they will not be eligible for a Good Shepherd Scholarship, Family Tuition Cap or St. Teresa Parish Scholarship. There is a \$35 FACTS application fee per family. We will assist parents who want help in the process of filling out the application. A family will need to apply with FACTS each school year. According to the Diocese website:

“Families of K-12 students may apply for tuition assistance by completing a FACTS application online at www.goodshepherdscholarship.com. FACTS is a third-party company used to evaluate applications, by using FACTS it helps to ensure the process is fair and financial data is secure and confidential. The information used for the Good Shepherd Scholarship will have restricted access, limited only to the Diocesan Education Office for the purpose of awarding scholarships.”